

SUEK AG

Balance Sheet as of December 31	2013	2012
	CHF	CHF
ASSETS		
Current Assets		
Cash and cash equivalents	69,005,968	53,174,749
Trade accounts receivable		
- from third parties	119,126,204	161,329,208
- from affiliated company	16,994,025	30,654,508
Other accounts receivable		
- from third parties	9,578,734	18,800,212
- from affiliated company	447,046,917	112,662,659
Deposits	2,614,889	20,396,270
Inventories	84,288,640	95,149,542
Deferred expenses and accrued income	23,247	93,627
Other current assets	489,819	406,477
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	749,168,443	492,667,252
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Non-current Assets		
Participations	457,668	170,639,588
Property, plant and equipment	369,430	582,244
ERP construction in progress	2,947,082	3,039,543
Intangible assets	1,539,395.00	2,344,886.00
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	5,313,575	176,606,261
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	754,482,018	669,273,513
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Balance Sheet as of December 31	2013	2012
	CHF	CHF
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities		
Trade accounts payable		
- to third parties	23,796,746	10,302,205
- to affiliated company	56,913,514	104,777,372
Other accounts payable		
- to third parties	265,847,084	157,739,966
Charity provision	11,794,745	14,873,538
Tax provision	11,001,433	14,371,011
Provision for unrealized Foreign Exchange gains		
Loans and Credits		
- from third parties	1,542,358	71,930,461
- from affiliated company	2,945,663	0
	373,841,543	373,994,553
Shareholder's equity		
Share capital	26,000,000	26,000,000
Legal reserves	7,300,000	5,600,000
Retained earnings	244,178,960	116,773,626
Net profit	103,161,515	146,905,334
	380,640,475	295,278,960
	754,482,018	669,273,513

Income Statement	2013	2012
	CHF	CHF
Revenues from trade and services	3,371,907,187	3,581,169,722
Other operating income	5,882,428	3,291,766
Total net operating income	3,377,789,615	3,584,461,488
Material expenses	(3,213,651,290)	(3,381,482,698)
Gross Profit	164,138,325	202,978,790
Personnel expenses	(13,631,251)	(16,940,921)
Administration expenses	(7,077,113)	(6,644,910)
Other operating expenses	(3,780,718)	(3,298,142)
Depreciation and amortisation	(1,078,350)	(1,092,522)
Charity	(9,096,406)	(14,068,770)
Profit before interest and taxes	129,474,487	160,933,525
Interest received	3,356	4,173
Interest paid	(4,023,849)	(3,163,528)
Dividends received	0	8,112,991
Liquidation proceeds	1,920,370	
Foreign currency loss	511,353	357,836
Foreign currency loss and conversion	(13,257,521)	(4,685,661)
Profit before taxes	114,628,196	161,559,336
Taxes	(11,466,681)	(14,654,002)
Net Profit	103,161,515	146,905,334