

SUEK AG

Balance Sheet as of December 31	2012	2011
	CHF	CHF
ASSETS		
Current Assets		
Cash and cash equivalents	53,174,749	28,678,681
Trade accounts receivable		
- from third parties	161,329,208	124,411,003
- from affiliated company	30,654,508	26,476,342
Other accounts receivable		
- from third parties	18,800,212	22,092,594
- from affiliated company	112,662,659	22,177,136
Deposits	20,396,270	13,389,186
Inventories	95,149,542	162,826,154
Deferred expenses and accrued income	93,627	182,353
Other current assets	406,477	317,765
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	492,667,252	400,551,214
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Non-current Assets		
Participations	170,639,588	174,321,008
Property, plant and equipment	582,244	690,454
ERP construction in progress	3,039,543	2,693,927
Intangible assets	2,344,886.00	3,172,404.00
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	176,606,261	180,877,793
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	669,273,513	581,429,007
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Balance Sheet as of December 31	2012	2011
	CHF	CHF
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities		
Trade accounts payable		
- to third parties	10,302,205	12,997,661
- to affiliated company	104,777,372	213,511,830
Other accounts payable		
- to third parties	157,739,966	136,082,890
Charity provision	14,873,538	10,286,089
Tax provision	14,371,011	3,272,847
Provision for unrealized Foreign Exchange gains		2,115,952
Loans and Credits		
- from third parties	71,930,461	42,003,135
- from affiliated company	0	8,284,977
	373,994,553	428,555,381
Shareholder's equity		
Share capital	26,000,000	26,000,000
Legal reserves	5,600,000	4,800,000
Retained earnings	116,773,626	90,326,956
Net profit	146,905,334	31,746,670
	295,278,960	152,873,626
	669,273,513	581,429,007

Income Statement	2012	2011
	CHF	CHF
Revenues from trade and services	3,581,169,722	3,288,059,111
Other operating income	3,291,766	2,747,493
Total net operating income	3,584,461,488	3,290,806,604
Material expenses	(3,381,482,698)	(3,202,601,220)
Gross Profit	202,978,790	88,205,384
Personnel expenses	(16,940,921)	(21,418,149)
Administration expenses	(6,644,910)	(6,650,377)
Other operating expenses	(3,298,142)	(8,653,746)
Depreciation and amortisation	(1,092,522)	(869,300)
Charity	(14,068,770)	(9,775,213)
Profit before interest and taxes	160,933,525	40,838,599
Interest received	4,173	24,228
Interest paid	(3,163,528)	(3,208,464)
Dividends received	8,112,991	0
Foreign currency loss	357,836	(2,860,452)
Foreign currency loss and conversion	(4,685,661)	0
Profit before taxes	161,559,336	34,793,911
Taxes	(14,654,002)	(3,047,241)
Net Profit	146,905,334	31,746,670