

SUEK AG, Switzerland

BALANCE SHEET

2006
CHF

2007
CHF

ASSETS

CURRENT ASSETS

Cash & cash equivalents	24 097 647	60 469 687
Trade accounts receivable	60 921 320	53 741 096
Other accounts receivable		
- to third parties	10 984 880	51 146 591
- to affiliated company	210 147 469	220 262 393
Loan granted		
- to third parties	-	-
- to affiliated company	-	231 272
Deposits	-	95 221 146
Inventories	48 765 416	91 351 653
Deffered expenses accrued income	15 646	57 420
Other current assets (branch)	101 688	31 150
	355 034 066	572 512 408

NON-CURRENT ASSETS

Participation	-	455 895
Property, Plant & Equipment	229 097	361 899
Unpaid Shareholder Equity	-	-
	229 097	817 794

355 263 163

573 330 202

LIABILITIES AND SHAREHOLDERS EQUITY

Liabilities

Trade accounts payable		
- to third parties	8 523 515	15 593 893
- to affiliated company	7 225 010	1 873 726
Other accounts payable		
- to third parties	183 862 242	470 235 968
- to affiliated company	636 447	-
Charity provisions	12 207 000	2 264 286
Tax provisions	6 281 674	1 000 000
Loans&credits	82 133 364	22 678 598
	300 869 252	513 646 471

Shareholders'equity

Share capital	500 000	500 000
Legal reserves	250 000	250 000
Retained earnings	41 086 244	49 643 911
Net profit	12 557 667	9 289 820
	54 393 911	59 683 731

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INCOME STATEMENT

01.01.2007 - 31.12.07

CHF

Revenue from trade and services	1 821 999 205
Other operating income	1 297 312
Total net operating income	1 823 296 517
Material expenses	-1 785 573 916
Gross profit	37 722 601
Personnel expenses	-9 316 969
Administration expenses	-6 816 893
Other operating expenses	-1 691 652
Depreciation and amortisation	-169 175
Charity	-2 489 084
Profit before interest and taxes	17 238 828
Interest received	2 723 800
Interest paid	-5 251 143
Foreign currency loss and conversion	-4 487 461
Profit before taxes	10 224 024
Taxes	-934 204
Net profit	9 289 820