

BALANCE SHEET**2005****2006****CHF****CHF****ASSETS****Current assets**

Cash and cash equivalents	7,388,681	24,097,647
Trade accounts receivable	28,709,561	60,921,320
Other accounts receivable		
- to third parties	10,749,724	10,984,880
- to affiliated company	138	210,147,469
Loan granted		
- to third parties	1,798,765	0
- to affiliated company	78,621,857	0
Inventories	33,268,383	48,765,416
Deferred expenses and accrued income	49,125	15,646
Other current assets	<u>0</u>	<u>101,688</u>
	160,586,234	355,034,066

Non-current assets

Property, plant and equipment	189,992	229,097
Unpaid Shareholder Equity	<u>400,000</u>	<u>0</u>
	589,992	229,097
	<u>61,176,226</u>	<u>355,263,163</u>

LIABILITIES AND SHAREHOLDERS' EQUITY**Liabilities**

Trade accounts payable		
- to third parties	5,947,365	8,523,515
- to affiliated company	7,066,385	7,225,010
Other accounts payable		
- to third parties	53,115,144	183,862,242
- to affiliated company	399,726	636,447
Charity provision	0	12,207,000
Tax provision	4,610,456	6,281,674
Loans and Credits	<u>45,600,906</u>	<u>82,133,364</u>
	116,739,982	300,869,252

Shareholder's equity

Share capital	500,000	500,000
Legal reserves	0	250,000
Retained earnings	0	41 086 244
Net profit	<u>43,936,244</u>	<u>12,557,667</u>
	44,436,244	54,393,911
	<u>161,176,226</u>	<u>355,263,163</u>

INCOME STATEMENT

01.01.06 – 31.12.06

CHF

Revenue from trade and services	1,571,708,085
Other operating income	<u>1,077,466</u>
Total net operating income	1,572,785,551
Cost of goods sold	<u>-1,112,215,572</u>
Gross profit	460,569,979
Commercial expenses	-415,737,224
Management expenses	-8,827,119
Other operating expenses	-488,924
Charity	<u>-12,529,840</u>
Profit before interest and taxes	22,986,872
Interest received	514,865
Interest paid	-5,563,436
Income from hedging activities	0
Foreign currency loss and conversion	<u>-3,342,619</u>
Profit before tax	14,595,682
Taxes	-2,038,015
Net profit	<u>12,557,667</u>